

BOARD OF DIRECTORS MEETING

DIRECTORS

Dr. Mike Gomez, President
Joe Luppino, Vice President

Wally G. Shidler, Secretary
Salvador Garcia, Treasurer

Daniel Calderon, Director

AGENDA

MONDAY, APRIL 15, 2017, 1:00 P.M.

1. Call meeting to Order. (List Directors present).
2. Approval of Minutes.
 - 2.1. Discussion and/or approval of the minutes of the March 20, 2017 Regular Board of Directors Meeting. *(Action Item)*
3. Discussion and/or Approval of Financial Reports.
 - 3.1. Disbursements. Report attached. *(Action Item)*
 - 3.2. Income. Report Attached. *(Action Item)*
 - 3.3. Report on Bank of America Accounts. *(Receive and File)*
 - 3.4. Report on the Cash Reserve Accounts with Chase, Citibank, Union Bank, U.S. Bank, Bank of the West, Banc of California and Community Bank. *(Receive and File)*
 - 3.5. Report on opening Reserve Account with City National Bank. *(Receive and File)*
 - 3.6. Review and/or approve Independent Auditor's Report 2016/2015 (Action)
4. Review and/or discussion of Ground Water Production Report. *(Receive and File)*
5. Verbal Report from Office Staff. *(Receive and File)*
 - 5.1. Records Management. Report on the destruction of 75 boxes of computer print-outs, water bills, and deposit slips (15 years). The Company should destroy such documents after seven (7) years. (Per Walt, Latimer and Massoni) *(Receive and File)*
6. Verbal Report from Plant Staff.
 - 6.1. Superintendent's Monthly Report. *(Receive and File)*
 - 6.2. Report on the progress of valve exercising and numbering. *(Receive and File)*
 - 6.3. Report on possible replacement of MET connection valves. *(Receive and File)*
 - 6.4. Report on the installation of I-Flow water metering system. *(Receive and File)*

7. Report on the possible purchase of 50 Acre Feet of Water Rights. Estimated \$13,000.00 acre foot. Total amount of \$650,000.00. *(Receive and File)*
8. Public Comment on NON-AGENDA items within the subject matter jurisdiction of the Board of Directors. *(Receive and File)*
9. Board Member Comments. *(Receive and File)*
Consideration of items not posted on the agenda, including items to be presented and *(if required)* referred to the Office or Plant Staff, items to placed on the agenda for action at a future meeting of the Board of Directors; and/or items requiring immediate action because of an emergency situation or where the need to take immediate action came to the attention of the Board of Directors subsequent to the posting of the agenda.
10. Closed Session. *(If Necessary)(Actions taken in Closed Session will be reported in the Minutes).*
11. **The Annual Meeting of Shareholders is scheduled for Monday, May 15, 2017 at 7:00 P.M.**
Notice of the Annual Meeting was mailed to the Shareholders of Records on or about May 1, 2017.
12. Adjournment. The next regular meeting of the Board of Directors is scheduled for Monday, May 15, 2017 at 1:00 P.M.

Items to be placed on the May 15, 2017 Regular Meeting or the Annual Shareholders Meeting agendas must be received by the Secretary no later than 5:00 P.M., Friday, May 5, 2017 in order to be posted on our WEB Page and in the Office Lobby on Monday, May 8, 2017.



WALLY G. SHIDLER, SECRETARY

(Posted May 8, 2017)