

Walnut Park Mutual Water Co.

2460 EAST FLORENCE AVENUE
WALNUT PARK, CALIFORNIA 90255

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PHONE: (323) 585-7321 / FAX: (323) 585-0450

NOTICE

January, 2022

TO OUR SHAREHOLDERS AND CUSTOMERS

On account of rising costs, your Board of Directors at their regular Board of Directors meeting convened on September 20, 2021 reluctantly voted to increase the water usage charge effective March 1st, 2022. This increase will amount to 5% or .1575 per unit from \$3.15 to \$3.31 per unit. One unit equals 348 gallons of water.

Your Water Company has not increased the water usage charge in 3 ½ years.

The Water Replenishment District (W.R.D) has increased the replenishment cost from \$339.00 A.F. in 2018 to \$394.00 A.F. effective July 1st, 2021 and we expect another increase in 2022.

Along with other cost increases such as labor, insurance, utilities and plant supplies, your Water Company can no longer absorb these increased costs out of our operating budget.

Unfortunately, your water company has had to expend additional funds for new security cameras, and additional fencing along with other security measures in order to prevent trespassing and vandalism when our office and plant are closed. This has created an unnecessary financial burden on your water company.

Keep in mind that under Assembly Bill 54, your water company is required to build and maintain a reserve fund to finance any future emergencies. Any surplus operating funds are deposited into your water company's reserve accounts.

Respectfully,

YOUR BOARD OF DIRECTORS